

Internal Trust Register

Additional form to be used by Trustees – where a Trust does not have a separate Internal Trust Registration document

Please use black ink and CAPITAL LETTERS or tick as appropriate. Any corrections must be initialled. Please don't use correction fluid as this will invalidate your application.

Some information before you start

This form, or the Trusts own Internal Trust Register should be completed and submitted to us in any of the following circumstances:

- You're applying for a new Bond, and your Bond is to be placed immediately into Trust following issue using one of Prudential International's draft Trust deeds.
- You're applying for a new Bond as Trustees of an existing, externally drafted, Trust.
- You're placing an existing Prudential International Assurance (PIA) policy into Trust.
- You have an existing policy in Trust and are submitting a request for a change to your policy or have been asked to complete this form as part of a review.

Please note you need to complete this form, or provide the Trusts own Internal Trust Register, regardless of whether the Trust is already registered on a central register, including the UK's online register for express or taxable trusts or Ireland's Central Register of Beneficial Ownership of Trusts (CRBOT).

Who can complete this form?

We will accept this form signed by one Trustee who we refer to as the 'Lead Trustee' in this form, this Lead Trustee must be a current Trustee and are responsible for confirming that the data in this register is correct.

Why you need to complete this form?

Under part 3 of the European Union (Anti-Money Laundering: Beneficial Ownerships of Trusts) Regulations 2021 ('Beneficial Ownership

How to return this form

Once completed return this form (and any other supporting documents) to your financial adviser or us.

Product	Return Address	Email Address	Contact Number
International Portfolio Bond	Prudential International Assurance, PO Box 5177, Worthing, BN11 9HJ		0345 072 2009
Prudential Onshore Portfolio Bonds, Prudential International Investment Bond, Prudential International Investment Portfolio, Legacy Prudential International Bonds	Prudential International Assurance, PO Box 13395, Chelmsford, CM99 2GH	prudentialinternational@prudential.co.uk	0808 234 2200

Regulations'), Trustees of a relevant Trust that enter into a 'business relationship' with a Designated Person (which includes Financial Institutions domiciled in Ireland, such as PIA) are required to hold a beneficial ownership register (internal register).

This form is designed to assist you in meeting the requirements of these Beneficial Ownership Regulations and enable us to make sure the details of your application/policy match this register.

Central Registration requirements

UK Express Trusts and requirements to register

Where the Settlor and Trustees are UK resident, it is likely that the Trust will need to register on the UK Government's online registration service for trusts. Details of how to register in the UK and which trusts are required to register can be found on this website: gov.uk/guidance/register-a-trust-as-a-trustee

Trusts entering into 'business relationships' in Ireland.

Unless your Trust has been registered in another EU state, **you are also required to register** the Trust on the Irish CRBOT where entering into a business relationship with a Designated Person in Ireland. Business relationships include where the Trust holds an Irish life or capital redemption policy such as those issued by PIA. **This requirement is in addition to registering on the UK register.**

More details of the registration requirements including how to register your Trust in Ireland on the CRBOT can be found on this website: revenue.ie/en/crbot/trusts-that-must-register/non-residents.aspx

Notes on how to complete this form

In all cases you will need to complete Section 1 and follow the guidance on whether you need to complete Sections 2 or 3 (or both). Note for existing trusts you will also need to confirm the date any persons were added to this Trust, and therefore this register, which will usually be as follows:

Settlor(s) – The date the Trust was established. Note that deceased settlors of will trusts do not need to be recorded nor do settlors of trusts who have died before 23 April 2021.

Trustee(s)/protector(s) – Either the date the Trust was established appointing them to this role (as above), or the date of any subsequent appointment of that person to this role.

Beneficiary – Either the date that the Trust was established (if they were appointed at outset) or any later date where they have been appointed a vested interest as a beneficiary under the terms of the Trust – for example where an appointment of capital has been made to them.

Section 1 – Details of Settlor, Trustee or Protector

If any of the below are also beneficiaries, please complete their details in Section 2 as well.

- Trustees
- Settlers
- Protectors
- Any other individual who has ‘control’ over the Trust.

Control, in relation to a relevant Trust, means a power (whether exercisable alone, jointly with another person or with the consent of another person) under the Trust instrument concerned or by law to do any of the following:

- (a) Dispose of, advance, lend, invest, pay or apply the Trust property;
- (b) Vary the relevant Trust;
- (c) Add or remove a person as a beneficiary or to or from a class of beneficiaries;
- (d) Appoint or remove Trustees;
- (e) Direct, withhold consent to or veto the exercise of any power referred to in subparagraphs (a) to (d).

Section 2 – Nature of any beneficial interest (defined)

You are required to retain a register for any individual that has a right to the Trust property, this includes:

- **Named beneficiaries of absolute (bare trusts)**
- **The settlor(s)**
- **Any named beneficiary of any external trust**, for example discretionary Trusts with named beneficiaries or Interest in Possession Trusts where the beneficiary has a right to any trust income
- **Beneficiaries that are part of a class and subject to a power.**

Section 3 – Nature of any beneficial interest (discretionary). For any discretionary Trusts where beneficiaries are specified as part of a class, please tick the relevant box in Section 3 to confirm this and provide details as to the class of persons that are to benefit, for example ‘all the grandchildren of the Settlor’.

Trust details

Trust Name

Policy Number

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Note the Trust name should match that on the deed and original application AND on your CRBOT registration. If this Trust is being applied for as part of a new business application, please leave policy number blank – we will complete this.

Section 1 – Details of Settlor, Trustee or Protector – continued

Trustee 3

Full Name

Date of Birth

Nationality

Residential Address

Postcode

Date added (existing trusts only)

Trustee 4/Protector (If applicable)

Full Name

Date of Birth

Nationality

Residential Address

Postcode

Date added (existing trusts only)

Section 2 – Nature of any beneficial interest (defined)

If any beneficiary died before 23 April 2021 their details are not required to be recorded on this internal register or on the CRBOT.

This section needs to be completed where there are any named beneficiaries, including those who have a beneficial right to the Trust property or who are individually named as part of the class. Please refer to the guidance on page 2 for more details.

Please photocopy this page and send the photocopied page in with this form if you need to add more Beneficiaries.

Beneficiary 1 (including Settlor of any Discounted Gift Trust)

Full Name

Date of Birth

Nationality

Residential Address

Postcode

Date added (existing trusts only)

Nature of beneficial interest (tick as appropriate)

Absolute Beneficiary

Named beneficiary of any discretionary or Flexible Trust

Settlor of Discounted Gift Trust

Extent of interest held (include % if they are beneficiary of a bare Trust, otherwise delete as appropriate leaving 'other' if they are settlor of a Discounted Gift Trust)

% share

Absolute / Life Interest / Other

Beneficiary 2 (including Settlor of any Discounted Gift Trust)

Full Name

Date of Birth

Nationality

Residential Address

Postcode

Date added (existing trusts only)

Absolute Beneficiary

Named beneficiary of any discretionary or Flexible Trust

Settlor of Discounted Gift Trust

Extent of interest held (include % if they are beneficiary of a bare Trust, otherwise delete as appropriate leaving 'other' if they are settlor of a Discounted Gift Trust)

% share

Absolute / Life Interest / Other

Leave this box blank if the named beneficiary has a discretionary interest but ensure that you complete Section 3 to give a description of the discretionary class.

Section 2 – Nature of any beneficial interest (defined) – continued

Beneficiary 3 (including Settlor of any Discounted Gift Trust)

Full Name

Date of Birth

Nationality

Residential Address

Postcode

Date added (existing trusts only)

Nature of beneficial interest (tick as appropriate)

Absolute Beneficiary

Named beneficiary of any discretionary or Flexible Trust

Settlor of Discounted Gift Trust

Extent of interest held (include % if they are beneficiary of a bare Trust, otherwise delete as appropriate leaving 'other' if they are settlor of a Discounted Gift Trust)

% share

Absolute / Life Interest / Other

Beneficiary 4 (including Settlor of any Discounted Gift Trust)

Full Name

Date of Birth

Nationality

Residential Address

Postcode

Date added (existing trusts only)

Absolute Beneficiary

Named beneficiary of any discretionary or Flexible Trust

Settlor of Discounted Gift Trust

Extent of interest held (include % if they are beneficiary of a bare Trust, otherwise delete as appropriate leaving 'other' if they are settlor of a Discounted Gift Trust)

% share

Absolute / Life Interest / Other

Leave this box blank if the named beneficiary has a discretionary interest but ensure that you complete Section 3 to give a description of the discretionary class.

Where the Trust is discretionary in nature please provide a description of the, discretionary clause here.

For example 'Children and grandchildren of Settlor' etc.,

Section 3 – Nature of any beneficial interest (discretionary)

This section should be completed where the Trustees have any discretion as to who can benefit from the Trust and where those beneficiaries are listed as a class of persons. For example, potential beneficiaries of a discretionary Trust which may include children and grandchildren etc.

I confirm that the beneficial interest of the Trust is discretionary in nature and the beneficiaries are listed as part of a class. I am unable to define the beneficial interest at this stage.

Description of the class

Please provide a brief description of the discretionary class here

Section 4 – Trustee Declaration

- 1 I confirm that I am a current Trustee of the Trust detailed on page 3 and authorised to sign on behalf of all the Trustees of the Trust.
- 2 I understand that the information I have supplied is collected and processed by Prudential International to comply with regulatory obligations.
- 3 I understand that where there is a discrepancy between the information supplied in this register and the information contained in the CRBOT, Prudential International will be required to report this discrepancy to the Irish tax authorities.
- 4 I confirm that I will advise Prudential International of any change in beneficial ownership which means the information in this form is no longer accurate. I will keep a record of any beneficiaries which have an immediate and vested right in the Trust and any individuals who have control over the Trust. I understand that I am required to keep a log detailing the dates that such changes occur.
- 5 I confirm and understand that it is my obligation to register the Trust on the relevant jurisdiction's central register and confirm that I will/have registered the Trust accordingly unless I am aware that the Trust is exempt from registration in that jurisdiction.
- 6 I understand that Prudential International will be required to check my registration on any subsequent transaction and failure to register my Trust may lead to delays in processing subsequent instructions including, but not limited to, assignment instructions and instructions for distribution of Trust proceeds to beneficiaries.

Signature of Lead Trustee

Print Name

Date

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Notes

pru.co.uk

pru.co.uk/international

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The registered office of Prudential International is in Ireland at Fitzwilliam Court, Leeson Cl, Dublin 2, D02 YW24. Prudential International is a marketing name of Prudential International Assurance plc, a life assurance company operating from Ireland. Registration No. 209956. Prudential International Assurance plc is authorised and regulated by the Central Bank of Ireland and in the context of its UK regulated activities only, is authorised by the Prudential Regulation Authority and subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. Prudential International is part of the same corporate group as The Prudential Assurance Company Limited. Both The Prudential Assurance Company Limited and Prudential International are direct and indirect subsidiaries respectively of M&G plc, a company incorporated in the United Kingdom. The Prudential Assurance Company Limited is not affiliated in any manner with Prudential Financial, Inc, a company whose principal place of business is in the United States of America or Prudential plc, an international group incorporated in the United Kingdom.